

EXPLORING THE GLOBAL DEMAND FOR OLIVE OIL AND EGYPT'S EXPORT POTENTIAL

HS Code: 1509

July 2025



المجلس التصديري للصناعات الغذائية
مصر
FOOD EXPORT COUNCIL
EGYPT

Table of content

Product Overview

Introduction

Global Production

Global Imports and Trend Analysis

- **Top Importing Markets Globally**
- **Top Exporting Markets Globally**

Overview of Egypt's Export

Recommended Markets

- **USA Market**
- **Italy Market**

Challenges

Conclusion

Product Overview

Product Name: Olive oil and its fractions obtained from the fruit of the olive tree solely by mechanical or other physical means under conditions that do not lead to deterioration of the oil, whether or not refined, but not chemically modified.

HS Code: 1509

Olive oil is a natural oil extracted from the fruit of the olive tree using mechanical or physical methods without chemical modification. It retains its natural composition and quality. The oil is obtained under controlled conditions to prevent deterioration, ensuring purity and nutritional value.

It can be refined or unrefined, but the refining process does not involve chemical alteration. Olive oil is widely used in cooking, food processing, cosmetics, and pharmaceuticals due to its health benefits and versatility. It contains essential fatty acids, antioxidants, and vitamins, making it a preferred choice for consumers and industries.

HS code 1509 covers all olive oil and its fractions obtained by mechanical or physical means, whether or not refined but not chemically modified. It includes more specific subcategories such as 150910 (virgin olive oil) and 150990 (other olive oils, including EU categories 4 and 5).

Introduction

This report highlights the promising global market for Olive Oil, with a focus on Egypt's export potential under HS code 1509. The global import value for this product reached \$17 billion, with 1.82 million tons traded worldwide in 2024.

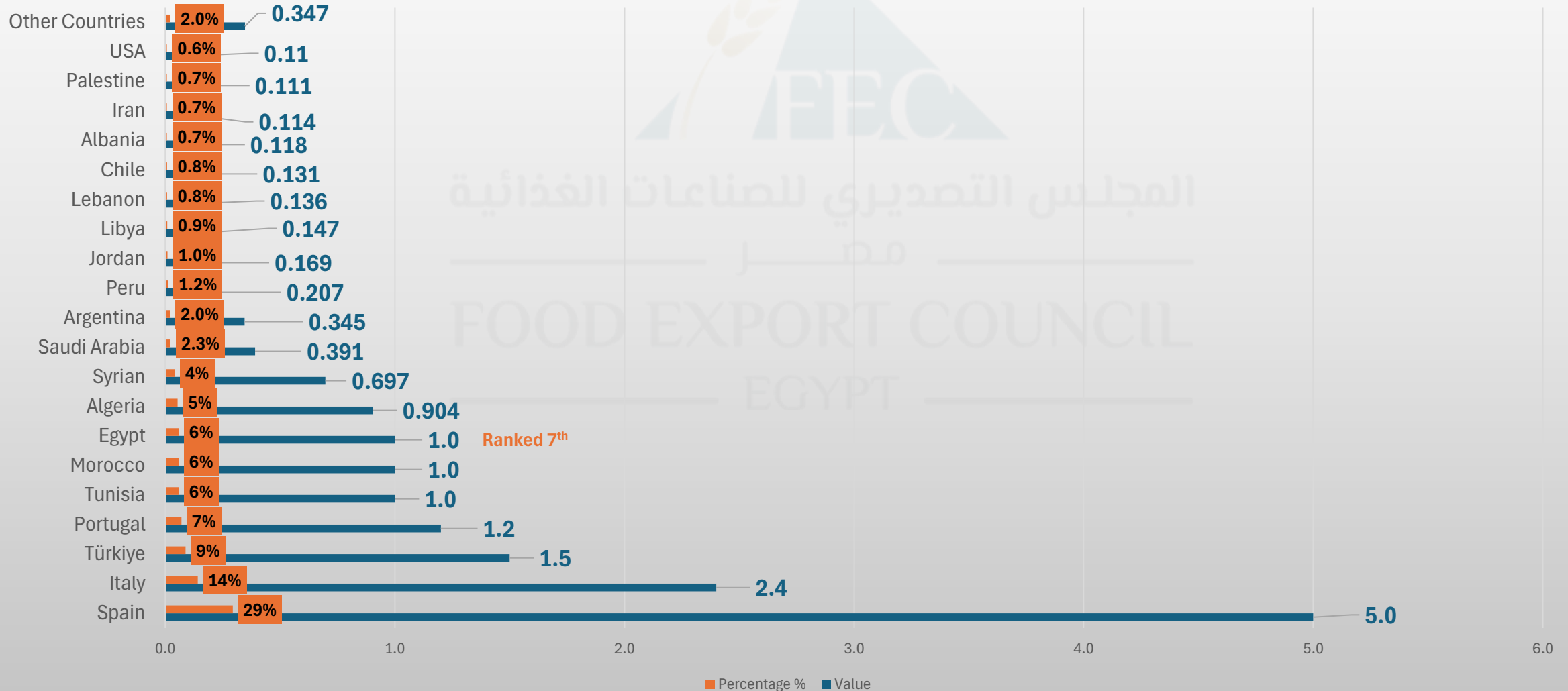
Egypt ranked as the 7th largest olive producer globally in 2023, with an output of 1.034 million tons. Its olive oil production peaked at 50 thousand tons in the 2022/23 season. **Exports** also witnessed significant growth, rising from \$20 million in 2023 to \$35 million in 2024, a 76% increase, according to data from the General Organization for Export and Import Control (GOEIC).

The report aims to explore whether Egypt can expand its foothold in this market and identify countries with the most potential for increased market share. Detailed analysis will uncover where Egypt can leverage its production capabilities and target new growth opportunities in global markets.

Global Olive and Olive Oil Production



Top Olive-Producing Countries Worldwide in 2023 in **Million Ton**



The top 20 olive-producing countries account for **98% of global production**, which totals **17 million tons**.

Source: FAO

TOP COUNTRIES IN TABLE OLIVE PRODUCTION (2023/2024) (IOC DATA IN **THOUSAND TONS**)



Country	2019/20	2020/21	2021/22	2022/23	2023/24 (Initial Estimation)
Egypt	650.0	650.0	650.0	600.0	650.0
EU	771.0	881.0	928.5	830.0	620.0
Türkiye	414.0	360.0	450.0	735.0	490.0
Algeria	327.0	272.5	306.5	256.5	286.0
Morocco	135.0	130.0	130.0	120.0	120.0

TOP COUNTRIES IN OLIVE OIL PRODUCTION (2023/2024) (IOC DATA IN IN THOUSAND TONS)



Country	2019/20	2020/21	2021/22	2022/23	2023/24 (Initial Estimation)
European Union	1,920.0	2,051.0	2,273.0	1,392.0	1,531.5
Tunisia	440.0	140.0	240.0	217.0	220.0
Türkiye	230.0	193.5	235.0	451.0	215.0
Morocco	145.0	160.0	190.0	107.0	106.0
Algeria	126.0	70.5	94.5	75.5	93.0
Egypt	40.0	38.0	48.5	49.5	45.0

Egypt's olive oil production, peaking at 49.5 thousand tonnes in 2022/23.

Source: International Olive Council December 2024 report

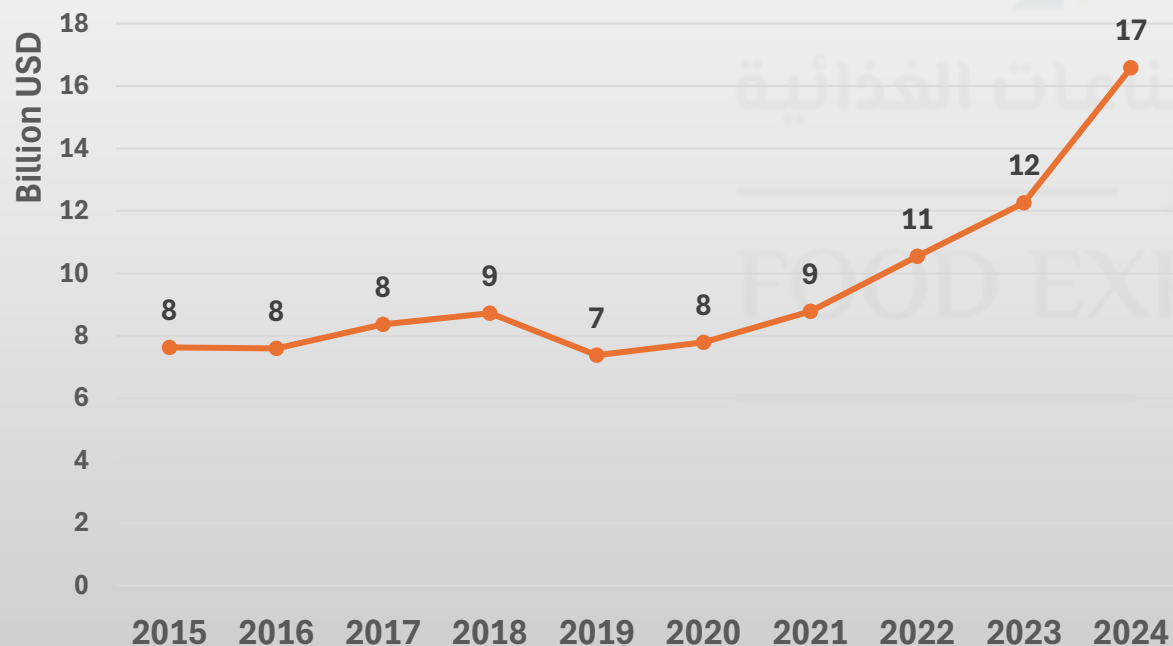
Analysis of HS Code 1509

Focus: Olive Oil Export Opportunities

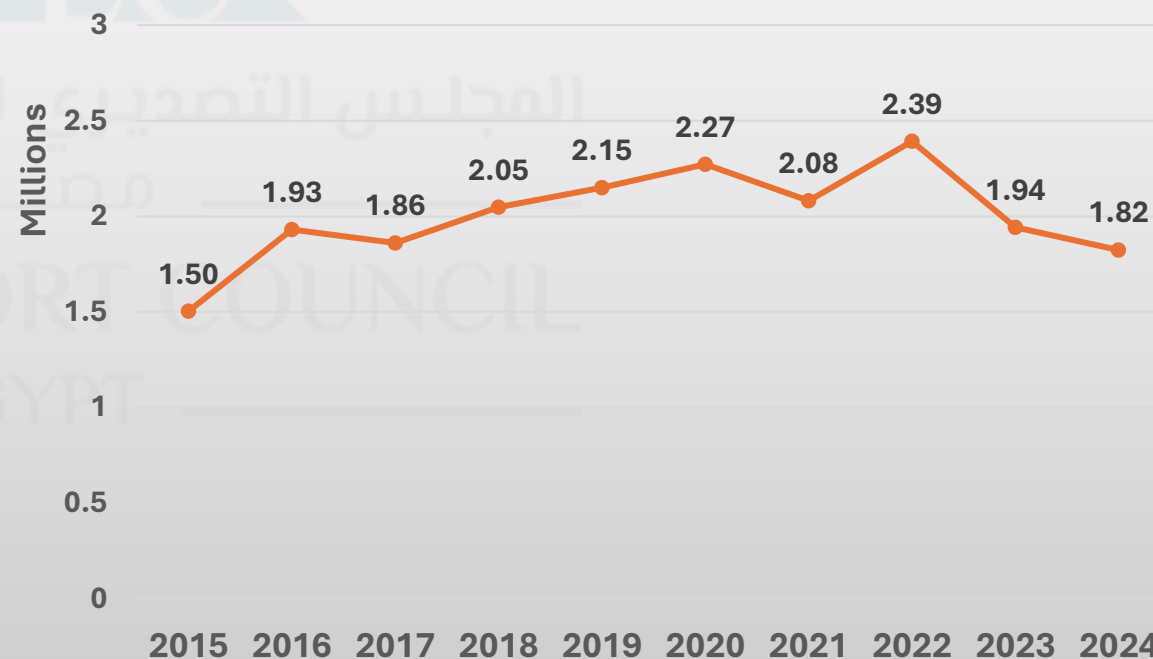


Global Imports and Trend Analysis HS Code 1509

Global Import Values from 2015 to 2024 (in Billion USD)



Global Import Volumes from 2015 to 2024 (in Million ton)

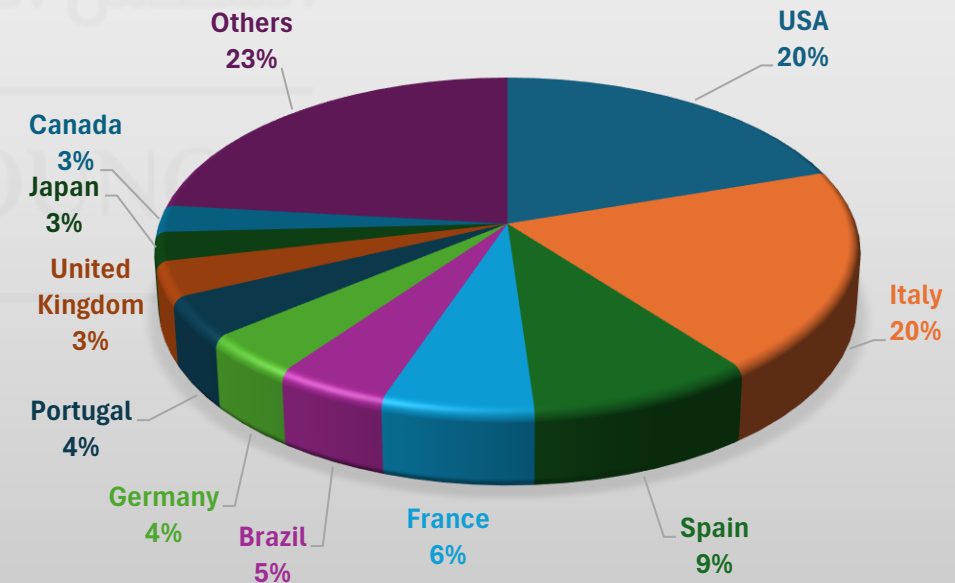


Global import analysis for 2024 revealed a total import value of \$17 billion and a quantity of 1.82 million tons. Between 2020 and 2024, import values grew at an annual rate of 20%, while quantities decreased by 5% annually. There was a 39% increase in value from 2023 to 2024, with an average unit value of \$9,089.

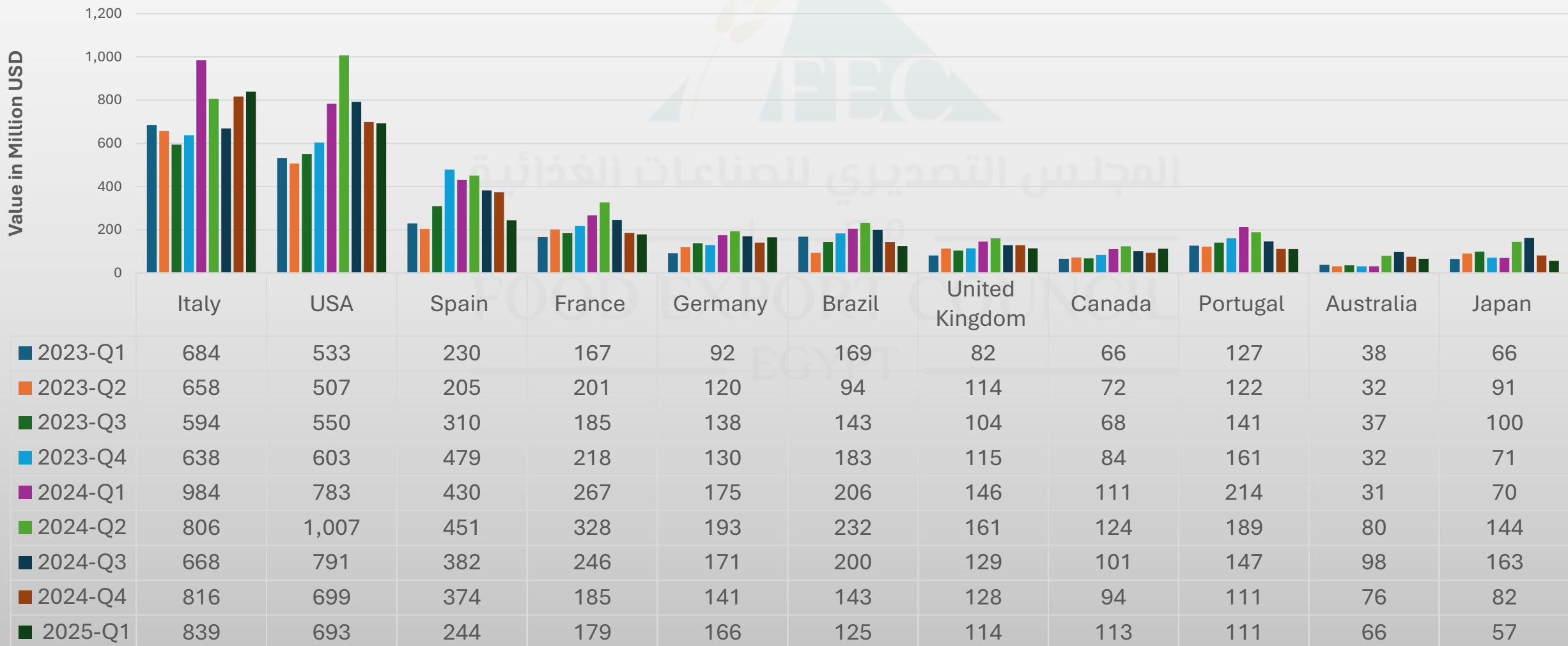
Top Importing Markets Globally in 2024 HS Code 1509

Rank	Country	Import Value in Billion USD	Trade balance in 2024 (USD thousand)	Import Quantity in Thousand Ton	Share in Global Imports	Annual Growth (Value, 2020-2024)	Annual Growth (Quantity, 2020-2024)	Annual Growth (Value, 2023-2024)	Unit value (USD/unit)
	World	17	-702,803	1,824		20%	-5%	39%	9,089
1.	USA	3.28	-320,7371	366	20%	24%	-2%	50%	8,966
2.	Italy	3.27	-111,972	415	20%	20%	-10%	28%	7,910
3.	Spain	1.5	4,736,623	235	9%	33%	-1%	28%	6,583
4.	France	1	-920,507	114	6%	19%	-7%	33%	9,229
5.	Brazil	0.781	-779,136	77	5%	16%	-9%	32%	10,074

TOP IMPORTING MARKETS GLOBALLY



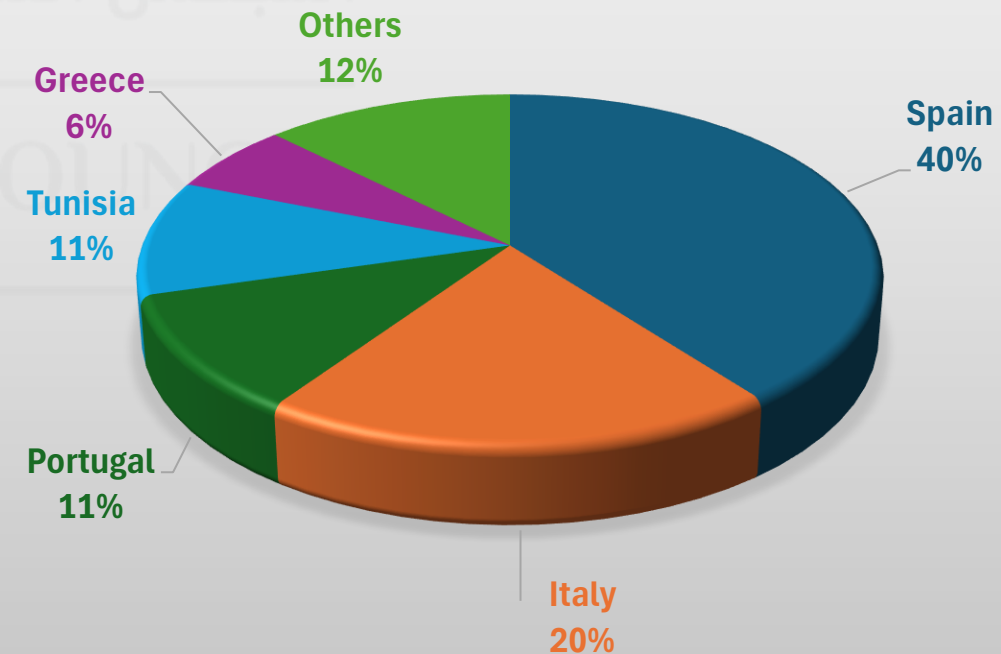
Analysis of Global Import Value from Q1 2023 to Q1 2025 by Country



Top Exporting Markets Globally in 2024

Rank	Country	Export Value in Billion USD	Trade balance in 2024 (USD thousand)	Export Quantity in Thousand Ton	Share in Global Exports	Annual Growth in Value (2020-2024)	Annual Growth in Quantity (2020-2024)	Annual Growth in Value (2023-2024)	Unit value (USD/unit)
	World	16	-702,803	1,935		19%	-7%	35%	
1.	Spain	6.3	4,736,623	759	40%	16%	-12%	45%	8,280
2.	Italy	3.2	-111,972	302	20%	17%	-6%	44%	10,498
3.	Portugal	1.7	1,061,308	235	11%	26%	1%	49%	7,342
4.	Tunisia	1.6	1,658,290	212	11%	16%	-14%	80%	-
5.	Greece	1.01	994,990	118	6%	20%	-6%	-20%	8,601

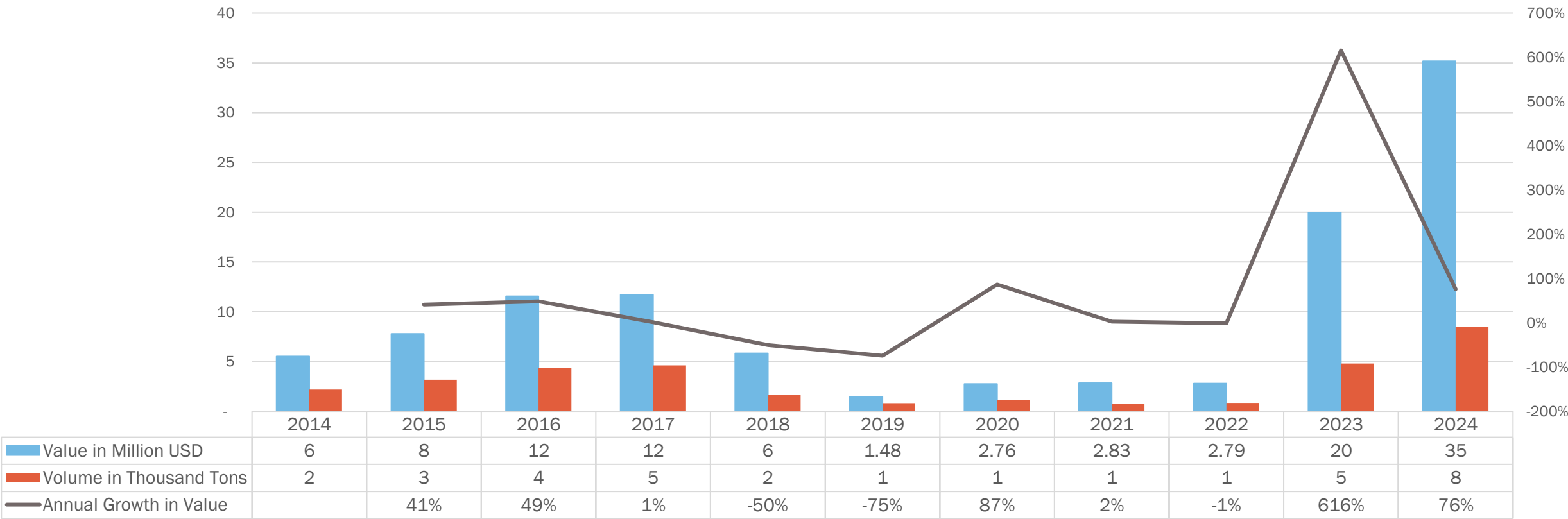
TOP EXPORTING MARKETS
GLOBALLY



EGYPT'S CURRENT EXPORT STATUS



EGYPT OLIVE OIL EXPORT: VALUE AND VOLUME (2014-2024) (GOEIC DATA)

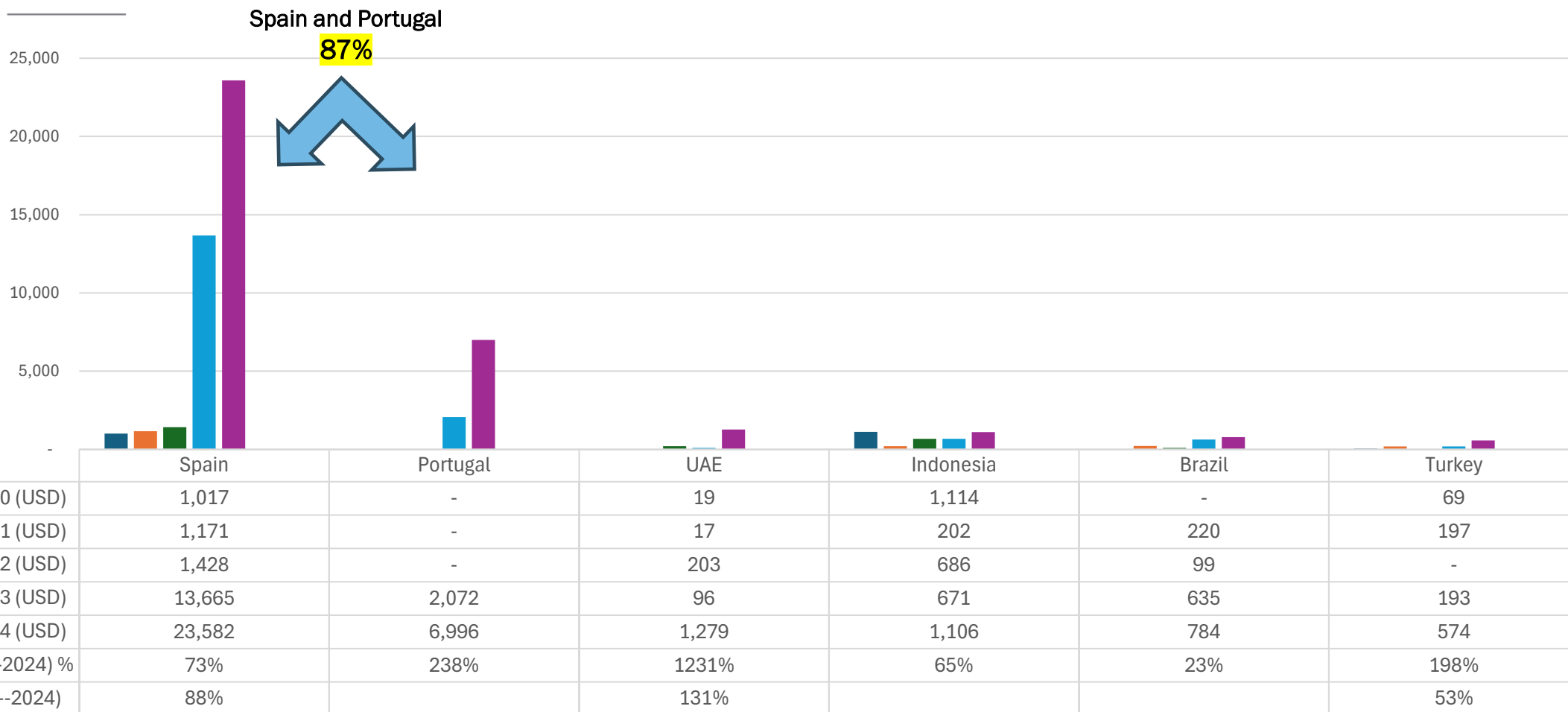


The data represents Egypt’s total olive oil exports, covering **HS Codes 150910, 150990, 151000, 150920, 150930, and 150940**. It includes both **refined and unrefined olive oil**, as well as other olive-based oils.

HS Code **150920** (Extra Virgin Olive Oil, not packaged for retail) recorded exports worth **\$29 million** in 2024.

Source: GOEIC

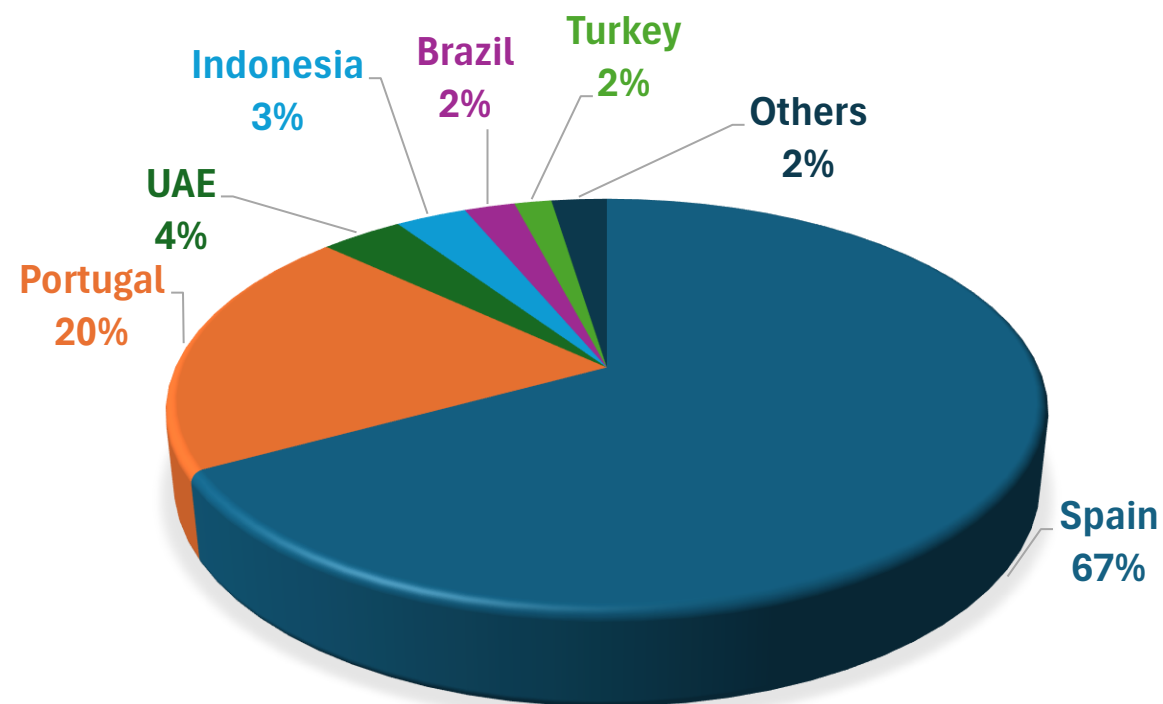
EGYPT OLIVE OIL: TOP EXPORT VALUE DESTINATIONS AND GROWTH TRENDS IN THOUSAND USD



EGYPTIAN EXPORT MARKET SHARE BY COUNTRY IN 2024 GOEIC DATA

Rank	Importers	Export Value (2024) in Million USD	Export Quantity in Ton (2024)	Avg Unit value (USD/unit) in 2024
1.	Spain	24	5,607	3,807
2.	Portugal	7	1,955	3,254
3.	UAE	1.3	166	8,750
4.	Indonesia	1.1	253	6,590
5.	Brazil	0.784	107	7,357
6.	Türkiye	0.574	130	4,409

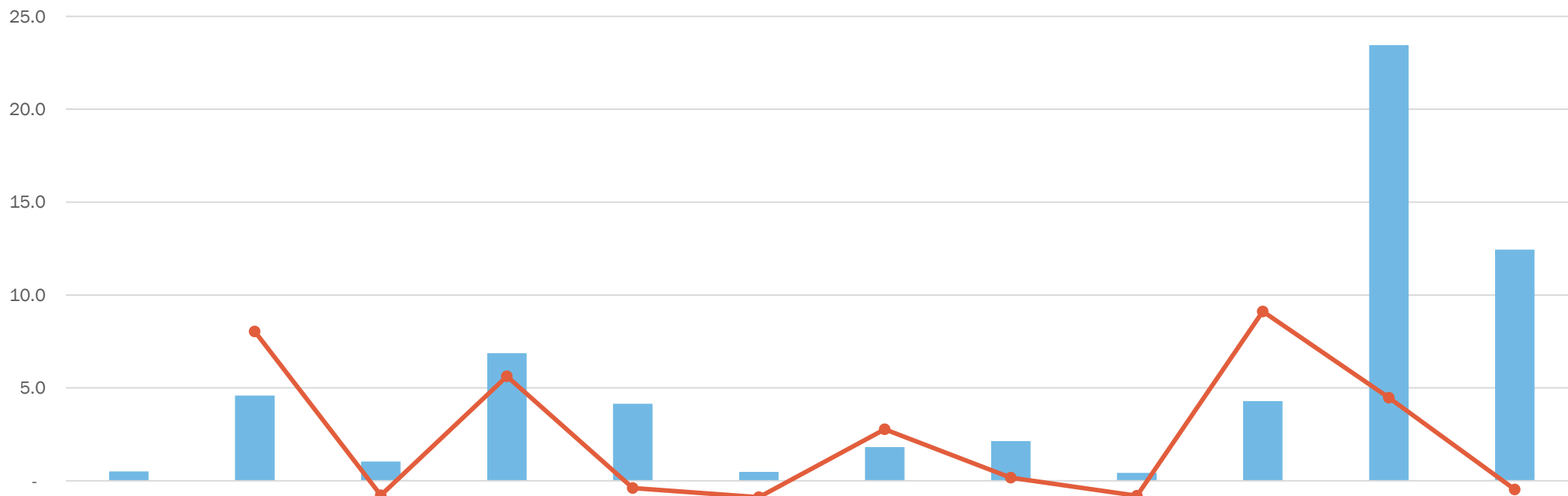
EGYPTIAN EXPORT MARKET SHARE BY COUNTRY IN
2024 GOEIC DATA



EGYPTIAN EXPORT BY COUNTRY (UNIT VALUE USD/UNIT) FROM 2022 TO 2024

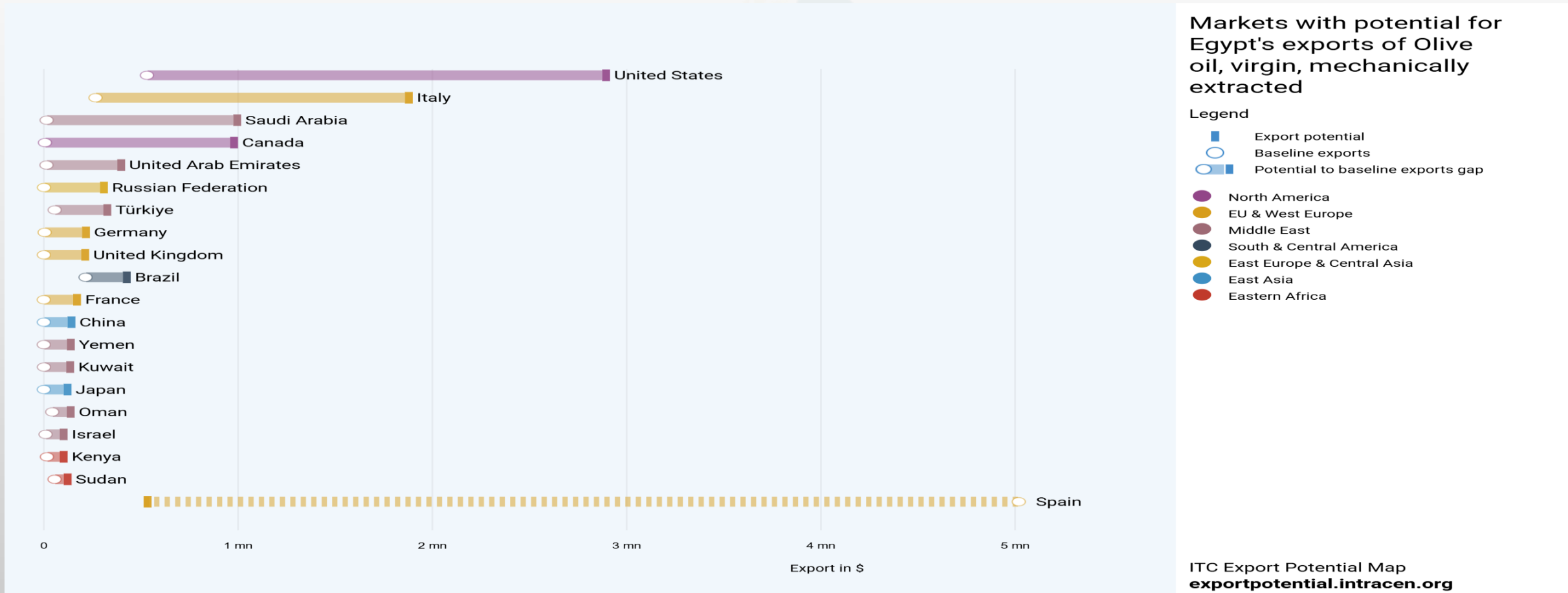
Country	Unit value (USD/unit) in 2022	Unit value (USD/unit) in 2023	Unit value (USD/unit) in 2024	Growth in Unit Value between (2023-2024)%
Spain	2800	4619	3807 ↓	-18%
Portugal	-	4000	3254 ↓	-19%
UAE	982	5374	8750 ↑	63%
Indonesia	5222	4439	6590 ↑	48%
Brazil	4775	5163	7357 ↑	42%
Türkiye	-	3700	4409 ↑	19%

EGYPT'S EXPORTS OF OLIVE OIL DURING THE FIRST 5 MONTHS OF EACH YEAR FROM (JAN - MAY)



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Value in Million USD	0.5	5	1	7	4	0.5	1.8	2.13	0.4	4	23	12
Growth Value%		803%	-77%	563%	-40%	-88%	277%	17%	-80%	912%	447%	-47%

Markets with potential for Egypt's exports of Olive Oil HS Code: 1509



Key findings: The markets with greatest potential for Egypt's exports of 1509XX Olive oil, virgin, mechanically extracted are United States, Italy and Saudi Arabia. United States shows the largest absolute difference between potential and baseline exports in value terms, leaving room to realize additional exports worth \$2.3 mn, representing 27% of unrealized export potential.

Export Potential of Egypt Across Top Countries Under HS Code 1509

	Country	Export Potential	Actual Export Value	Unrealized Potential Remaining
	USA	\$2.8 mn	\$531 k	\$2.3mn
	Italy	\$1.8 mn	\$266 k	\$1.6 mn
	Saudi Arabia	\$949 k	\$15 k	\$934 k
	Canada	\$932 k	\$5.8 k	\$927 k
	UAE	\$351 k	\$14 k	\$338 k

Egypt's Olive Oil exports under HS code 1509 have an unrealized potential of \$6.1 million across the top five markets.



USA Market



المجلس التصديري للصناعات الغذائية
مصر
FOOD EXPORT COUNCIL
EGYPT

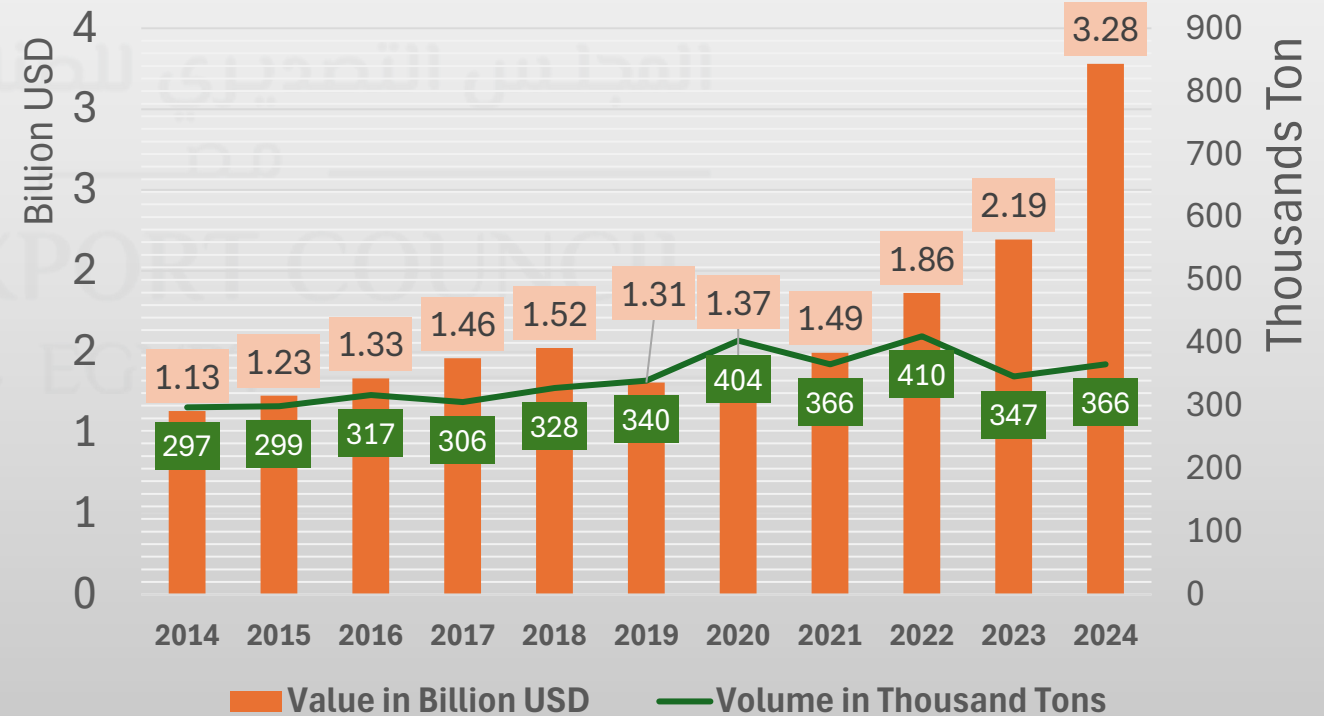
Overview of USA's Import Performance in 2024 (Trade Map)

- USA's imports represent 20%.
- Its ranking in world imports is 1st
- Total Imports: 3.28 billion USD
- Import Quantity: 366 thousands tons
- Unit Value(USD/unit): 8,966

Annual Growth Analysis

- Annual Growth Value (2020-2024): 24%
- Annual Growth Quantity (2020-2024): -2%
- Annual Growth Value (2023-2024): 50%

USA Olive Oil Imports: Volume and Value (2014-2024)





USA Market

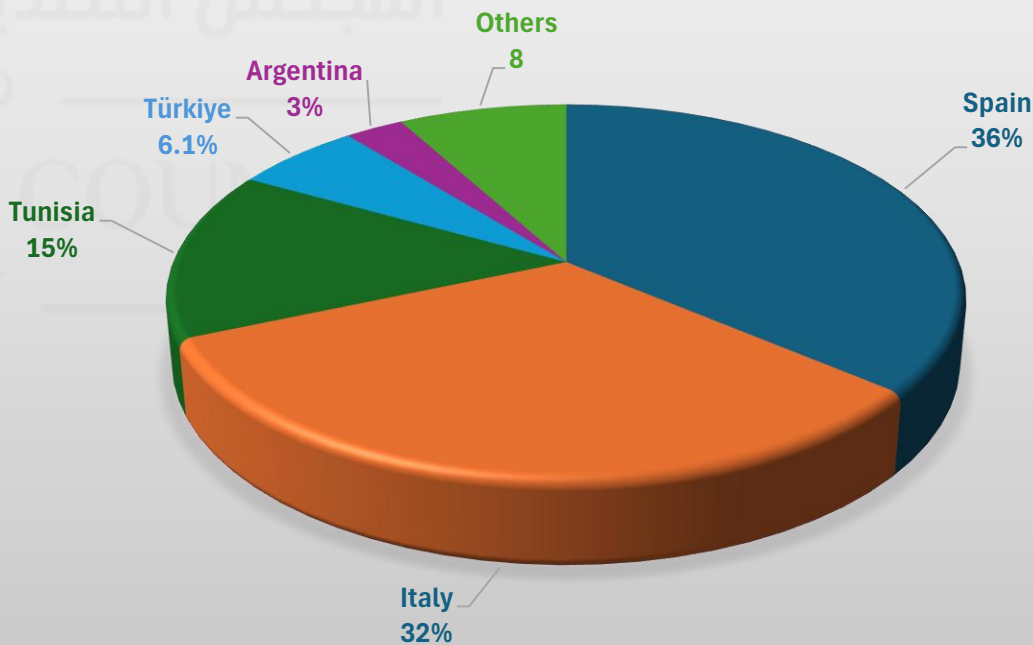


المجلس التصديري للصناعات الغذائية
مصر
FOOD EXPORT COUNCIL
EGYPT

Top Exporters to USA by Share in Imports: Import Value, Volume, and Unit Value in 2024 based on available data

Rank	Exporters	Imported Value in Million USD	Imported Volume in thousand tons	Share in USA's Import	Annual Growth in Value (2020-2024) %	Annual Growth in Volume (2020-2024) %	Annual Growth in Value (2023-2024) %	Unit value (USD/unit)
	World	3,280	366		24%	-2%	50%	8,966
1.	Spain	1,189	128	36%	46%	9%	70%	9,316
2.	Italy	1,062	110	32%	19%	-4%	47%	9,626
3.	Tunisia	480	58	15%	11%	-15%	118%	8,243
4.	Türkiye	199	29	6%	58%	22%	-6%	6,985
5.	Argentina	92	12	3%	38%	11%	36%	7,951

TOP EXPORTERS TO USA BY SHARE IN IMPORTS





Italy Market in 2024



المجلس التصديري للصناعات الغذائية
مصر
FOOD EXPORT COUNCIL
EGYPT

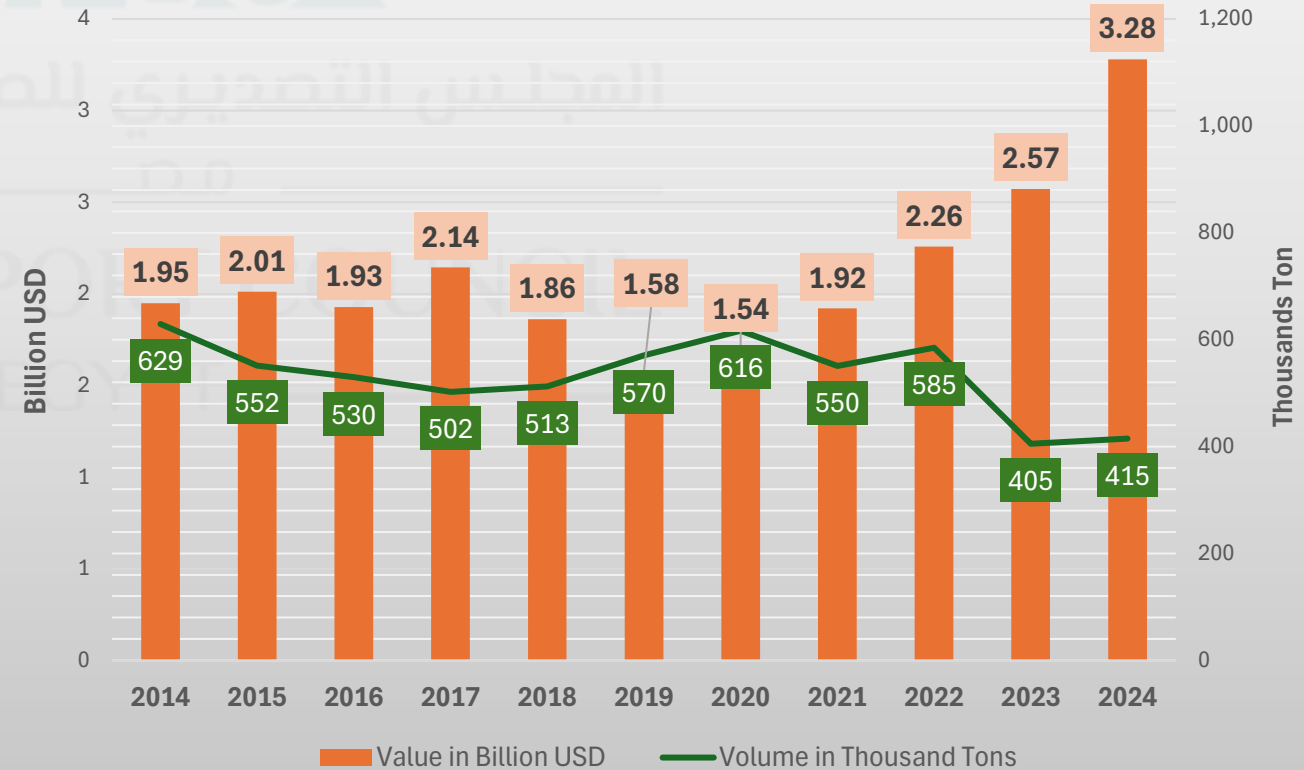
Overview of Italy's Import Performance in 2024

- Italy's imports represent 20%.
- Its ranking in world imports is 2nd
- Total Imports: 3.3 billion USD
- Import Quantity: 415 thousands tons
- Unit Value(USD/unit): 7,910

Annual Growth Analysis

- Annual Growth Value (2020-2024): 20%
- Annual Growth Quantity (2020-2024): -10%
- Annual Growth Value (2023-2024): 28%

Italy Olive Oil Imports: Volume and Value (2014-2024)





Italy Market

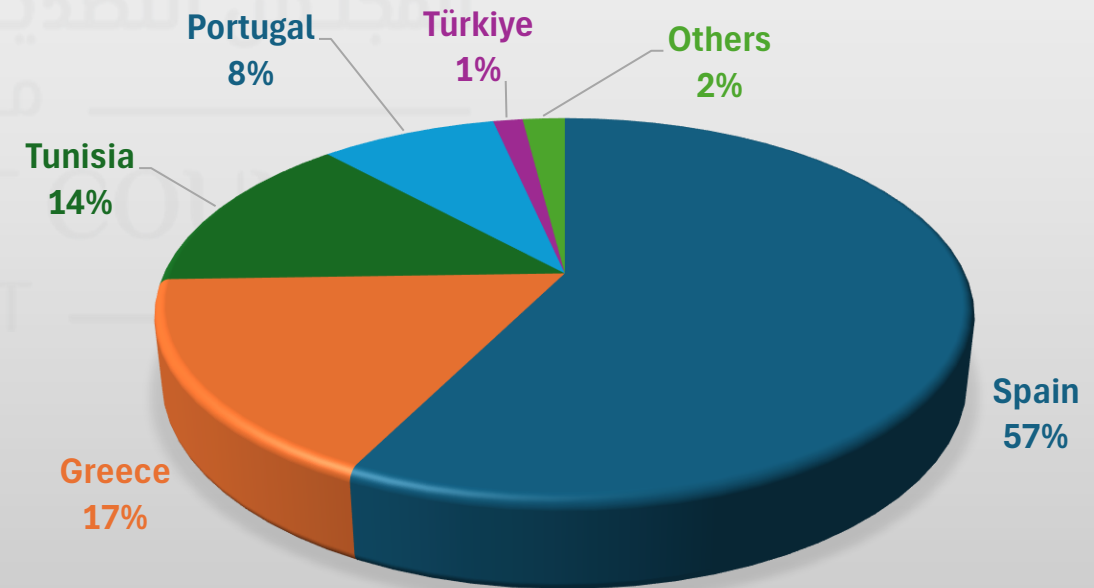


المجلس التصديري للصناعات الغذائية
مصر
FOOD EXPORT COUNCIL
EGYPT

Top Exporters to Italy by Share in Imports: Import Value, Volume, and Unit Value in 2024

Rank	Exporters	Imported Value in Million USD	Imported Volume in thousand tons	Share in Italy's Import	Annual Growth in Value (2020-2024) %	Annual Growth in Volume (2020-2024) %	Annual Growth in Value (2023-2024) %	Unit value (USD/unit)
	World	3,280	415		20%	-10%	28%	7,910
1.	Spain	1,881	236	57%	15%	-15%	66%	7,972
2.	Greece	561	73	17%	19%	-9%	-37%	7,712
3.	Tunisia	450	57	14%	30%	-6%	59%	7,819
4.	Portugal	277	34	8%	18%	-9%	134%	8,026
5.	Turkiye	46	7	1%	116%	58%	-1%	6,790

TOP EXPORTERS TO ITALY BY SHARE IN IMPORTS



Challenges Facing Egypt's Olive Oil Export Sector

Despite the significant expansion in olive cultivation across Egypt in recent years, the country's olive oil exports still face multiple obstacles that hinder their full potential in global markets. The key challenges include:

1. Heavy Reliance on Table Olives

- Egypt allocates around 80–85% of its olive production to the table olive (pickling) industry, while only a small portion is used for oil extraction. This focus limits the quantities available for olive oil exports, especially given the strong domestic demand for table olives.

2. Weak Infrastructure and Technology

- Traditional Presses: Some regions, such as Siwa, still rely on outdated olive presses that reduce extraction efficiency and negatively impact oil quality.
- Lack of Modern Storage: Egypt suffers from limited modern storage facilities, which leads to quality degradation when the oil is stored for extended periods.
- Low Mechanization: The harvesting process depends heavily on manual labor, which raises costs and slows operations, particularly during peak seasons.

3. Quality and International Standards Issues

- Pesticide Residues: High levels of pesticide residues in Egyptian olive oil make it non-compliant with European Union standards, hindering access to premium markets.
- Lack of Certified Labels: Egypt lacks internationally recognized certifications such as PDO (Protected Designation of Origin) or AOC, which would add value to the product and enhance its competitiveness in global markets.

Conclusion

- The global demand for olive oil under HS Code 1509 reached \$17 billion in 2024, with 1.82 million tons traded. It grew at an annual rate of 20% in value and decreased by 5% in volume from 2020 to 2024. There was a 39% rise in value between 2023 and 2024, with an average unit value of \$9,089. In 2024, Egypt's olive oil exports were valued at **\$35 million USD**, marking a significant increase from approximately \$20 million USD in 2023. **This represents a 76% growth, according to data from the GOEIC.**
- Major Importing Markets: Key importing markets such as the USA, Italy, Spain, France, and Brazil collectively accounted for approximately 60% of global imports in 2024. The USA and Italy led with a 20% share each, followed by Spain at 9%, France at 6%, and Brazil at 5%.
- Leading Exporting Countries: Spain, Italy, Portugal, Tunisia, and Greece were the top exporting countries, collectively representing 88% of the global market in 2024. Spain held the highest share at 40%, followed by Italy at 20%, Portugal at 11%, Tunisia at 11%, and Greece at 6%. Egypt ranked 13th globally in 2023, with a 0.5% share of total exports under HS Code 1509.
- Export Potential: The markets with the greatest potential for Egypt's exports of olive oil (1509XX: virgin, mechanically extracted) are the United States, Italy, and Saudi Arabia. The United States shows the largest absolute difference between potential and baseline exports in value terms, with room to realize additional exports worth \$2.3 million, representing 27% of unrealized export potential.

References

General Organization for Export and Import Control (GOEIC)

ITC (International Trade Centre)

TradeMap

Market Access Map

Export Potential Map

FAO

International Olive Council

Appendix

- [Olive Oil Report Attachments - Google Drive](#)

FEC Market Intelligence Unit :

Facebook Page: Food Export Council

Email: foodexportcouncil@feceg.com



Thank
you !